



## Digital Investment Fund PCC

The world's first regulated tokenised hybrid fund

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- GMEX Group Limited (GMEX) is a leading operator of exchanges and market infrastructure. GMEX is included in the 2018 and 2019 Global Top 100 [list](#) of FinTech Companies amongst Amazon and Google as well as a [top 10](#) UK blockchain company by the UK All-Party Parliamentary Group (APPG) on Blockchain.
- GMEX has global markets expertise and proven blockchain technology for trading, clearing, settlement and custody.
- GMEX has successfully invested into FinTech companies in its own right providing business and technical oversight to ensure successful value creation.

**What are we launching?**

GMEX along with other promoters is launching the Digital Investment Fund PCC (DIF), the world's first regulated tokenised hybrid fund. DIF is a ground breaking Seychelles FSA approved professional fund, which is unique as it is regulated and offers the facets of a traditional fund structure combined with the ability to tokenise the whole fund, any individual cell or any component part thereof, thus bridging the gap between the current world and the new world by way of its hybrid structure. The management team at DIF is well diversified with relevant experience and has a proven track record in financial services, FinTech (including blockchain), wealth management, legal, real-estate, CleanTech, private equity and transaction advisory. DIF will consist of:



**Digital FinTech Fund (DFF)** - The fund cell has been created as a digital blockchain technology incubation/ early stage investment fund to support global FinTech blockchain and AI businesses. It will be heavily focused on Blockchain and Artificial Intelligence (AI) with a worldwide target.



**Digital Green Finance Funds** - The fund cells have been launched to support global green finance initiatives. These will consist of the Digital Green Finance Equity Fund (DGFEF) and the Digital Green Finance Debt Fund (DGFDF). The sustainability platform will aim to consolidate small and medium scale projects in Africa.

**The Digital Investment Fund PCC Ecosystem**



Investors

The fund being structured as a PCC, which will allow HNWI or institutional investors who do not want to be pooled to have their own dedicated cell. DIF will also have the capacity to host PCCs for third party funds on its digital funds platform.

Capital injection



**Digital Green Finance Equity Fund (DGFEF) & Digital Green Finance Debt Fund (DGFDF)**

- DGFEF and DGFDF will identify quality small to medium sustainability projects in need of funding for development, construction, operations and management.
- The funds will be deployed as either debt or equity.
- This will be enabled by management's deep experience in assessment of financial and business plans as well as technical aspects of the project.

Debt / Equity



**Promoters & Developers of Sustainability projects**

- Both the Equity and the Debt Funds will be used to develop projects with a core focus on water, energy, waste and green ICT solutions.



**Digital Fintech Fund (DFF)**

- DFF will identify first-class firms delivering digital FinTech and RegTech Blockchain and AI solutions.
- The fund will be provided as a means of seed investment and early stage incubation support.
- This will be enabled by management's deep experience in assessment of financial and business plans as well as the technical aspects of the project.

Invest in



**FinTech & RegTech Companies**

Later these can be value enhanced through:

- further equity rounds at a premium mark to market; and
- through Security Token Offerings.



Can be listed on new digital exchanges with the market becoming more institutional:

- Swiss Digital Exchange, SECDEX Marketplace Limited, ICE's Bakkt, etc.

- DIF will also focus on using and investing in innovative technologies related to wealth management services. New products will be created and distributed in tokenised form via the Robo-advisory platform with integrated AI in partnership with a digital wealth management firm.
- GMEX is also in negotiations with a leading software company to extend their fund and portfolio management platform to both the traditional and the new digital world as a hybrid fund management platform.
- GMEX is also currently completing the development a fund tokenisation platform.

## Why are we building this?

### Current environment



- There have been too many short-lived blockchain projects where investors have been badly informed.



- The Initial Coin Offering (ICO) investment markets are no longer as overheated as in 2017, and 2018 has evidenced a decrease in ICO fundraising.



- The Seychelles government and associated NGOs are committed to work towards social, ecological, economic & technological sustainability. In October 2018 Seychelles launched the world's first sovereign blue bond, with the World Bank involved.

### Our value proposition

- An experienced team with blockchain, real estate, capital markets, corporate & private investing with a track record building successful businesses will be involved in the assessment and oversight of these projects.
- Security Token Offerings (STOs) mimic conventional shares and can provide investors with the same rights that shareholders have in traditional financial securities.
- The digital green finance fund cells (DGFEF & DGFDF) will invest in CleanTech, and other environmental and sustainable projects.

## Why Seychelles?

### Seychelles Economy in figures:

Country	Seychelles
Continent/Region	Africa/Sub-Saharan Africa
Land area (Sq. Km)	459
Capital	Victoria
Official currency	Seychellois rupee
Population	96,762 (2018)
Population growth rate	0.954% (2018)
Real GDP	USD1.59 million (2018)
Real GDP growth	3.6% (2018)
Real GDP/Capita	USD 16,433 (2018)
unemployment rate	3.7% (2018)
Adult literacy rate	92% (2012)
Urbanisation rate	1.26%

Source: World Bank, UNESCO, CIA



### Fiscal environment

- International Business Companies (IBCs) are exempt from corporation tax in Seychelles. Special License Companies (SLCs) are taxed at a flat rate of 1.5% on their worldwide income.
- No capital gains tax and no exchange controls.
- Strong regulatory and political systems coupled with sound governance underpin the unique economic resilience position of Seychelles.
- Seychelles has an impressive track record, political stability and sustainable economic growth.
- Seychelles is a secure investment location with established laws and is a business friendly country.

Seychelles also recently launched the following initiatives to grow as a regional FinTech hub:

- Regulatory Sandbox environment to consider all issues relating to Sandbox licensing for FinTech; and
- Announcement of a national FinTech strategy.

## The Founding Team and Background



**Hirander Misra**  
Co-Founder & CEO of GMEX Group



**Jessica T. Naga**  
Barrister  
Greenhill Chambers



**Tony Harrop**  
CIO & Director of  
GMEX Technologies



**Ashvin Boolell**  
Strategic Business  
Executive – GMEX  
Group



**Akheelrao Mahadoo**  
Strategic Business  
Executive – GMEX  
Group

- ✓ Highly experienced team with crypto, capital markets, corporate and private investing, as well as track record building successful businesses.
- ✓ Business development in finance, technology and sustainable initiatives.
- ✓ Strong track record: the team has collectively managed both the purchase and sale of financial assets.
- ✓ Exposure to corporate strategy as executives and investors.
- ✓ Thought leadership in blockchain.
- ✓ Strong network of decision makers in traditional finance, international academia, industry and global think tanks.