



Digital Investment Fund PCC

The world's first regulated tokenised hybrid fund

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Digital FinTech Fund - Description

Digital Investment Fund PCC (“DIF”) is a registered investment vehicle in Seychelles regulated by the FSA. DIF is a unique hybrid professional fund as it offers the facets of a traditional fund structure combined with the ability to tokenise the whole fund, any individual cell or any component part thereof. DIF is set up as a Protected Cell Company (PCC), with Digital FinTech Fund (“DFF”) as one of its cells. DFF supports Global FinTech, blockchain and AI businesses. DFF acts as a seed funder allowing start-ups to build, advertise and organise without having to initially worry about a Security Token Offering (STO) as well as offer additional benefits to companies invested into, such as initial business and technical advice as well potentially setting up technological incubators in various jurisdictions.

About Seychelles

Seychelles is a secure investment location with established laws and business friendly processes. Through fiscal discipline and sound management, Seychelles has transformed itself to a middle-income country. Economic policy is guided by the government’s efforts to diversify the economy away from dependence on the tourism sector and towards financial services and technology.

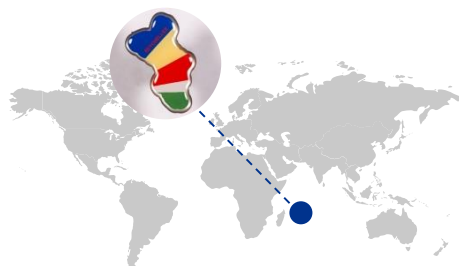
Seychelles Economy in figures:

Country	Seychelles
Continent/Region	Africa/Sub-Saharan Africa
Land area (Sq. Km)	459
Capital	Victoria
Official currency	Seychellois rupee
Population	96,762 (2018)
Population growth rate	0.954% (2018)
Real GDP	USD1.59 million (2018)
Real GDP growth	3.6% (2018)
Real GDP/Capita	USD 16,433 (2018)
unemployment rate	3.7% (2018)
Adult literacy rate	92% (2012)
Urbanisation rate	1.26%

Source: World Bank, UNESCO, CIA

Seychelles also recently announced that the following initiatives to grow as a regional FinTech hub:

- Regulatory Sandbox environment to consider all issues relating to Sandbox licensing for FinTech; and
- Announcement of a National FinTech Strategy.



Fiscal Environment

- International Business Companies (IBCs) are exempt from corporation tax in Seychelles. Special License Companies (CSLs) are taxed at a flat rate of 1.5% on their worldwide income.
- No capital gains tax and no exchange controls.

Composites

DFF considers FinTech companies in the following fields:

Exchanges & Trading platforms

- With upcoming regulation on digital assets and marketplaces, management see opportunities to capitalise on this growth.
- GMEX, the promoter of this fund has extensive experience in the exchange business.

Wealth & asset management

- Focus on crowd funding and wealth management platforms.
- The Fund will also explore companies servicing the “Digital Economy” including audit, accounting, legal, corporate finance and advisory.

Cyber-security & compliance

- Focus mainly on RegTech covering securities and compliance.
- This includes companies involved in fraud detection, e-KYC and AML, compliance and identification protection.

Market infrastructure

- The Fund will target enabling technologies and infrastructure companies from consultancy services & software as a service.
- Distributed ledger technologies, AI and data analytics firms will be considered.

Features & benefits

- The PCC structure ensures that assets are segregated into different cells within that company, with a view to protect each cell from any extension of liabilities from one cell to the other. The structure is easy to manage with one board for the whole structure and advisory committee to each cell. It is also a cost efficient structure with one administrator, one audit firm and one company secretary.
- As investment grows, DFF can at a later stage list its own tokens on digital exchanges. By aggregating pools of firms, the tokens will be fungible and executed on a regulated digital exchange to hold, buy, and sell tangible equity in FinTech firms. This will allow fractional and diversified ownership of assets.
- DFF will allow companies invested into to leverage GMEX Group’s and the other founding members extensive global network of institutions, governments and partnerships. DFF will also encourage and facilitate collaboration between start-ups and early stage companies invested into.

Fund Terms

Fund Manager	Self-managed
Eligible Investors	Professional Investors as described in Seychelles Mutual Fund and Hedge Fund Act 2007
Minimum Investment	USD 100,000
Fees & Expenses	Annual Management Fee: 2% of AUM plus a fixed fee of USD of 10,000 Performance Fee: 20% of profits made by the fund above a pre-defined watermark
Auditor	Grant Thornton (Mauritius)
Administrator	Antrix Corporate Solutions Ltd
Custodian	Bank One Ltd
NAV Calculation	Close of business on the last business day of each quarter
Valuation Date	Generally expected to be the last business day of each quarter