



Digital Investment Fund PCC

The world's first regulated tokenised hybrid fund

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Digital Green Finance Debt Fund - Description

Digital Investment Fund PCC (“DIF”) is a registered investment vehicle in Seychelles regulated by the FSA. DIF is a ground breaking hybrid professional fund, which is unique as it is fully regulated and offers the facets of a traditional fund structure combined with the ability to tokenise the whole fund, any individual cell or any component part thereof. DIF is set up as a Protected Cell Company (PCC), with Digital Green Finance Debt Fund (“DGFDF”) as one of its cells. DGFDF supports global green finance initiatives. The sustainability platform aims to consolidate small and medium scale projects in Africa. Funds will be deployed through debt in selected initiatives.

About Seychelles

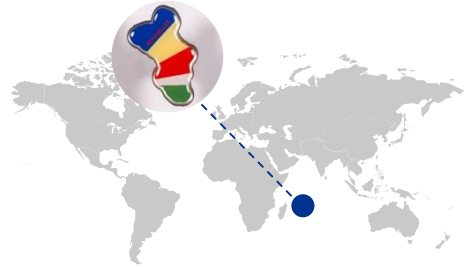
Seychelles is a secure investment location with established laws and a business friendly country. Through fiscal discipline and sound management, Seychelles has transformed itself to a middle-income country. Economic policy is guided by the government’s efforts to diversify the economy away from dependence on the tourism sector and towards financial services and technology.

Seychelles Economy in figures:

| Country | Seychelles |
|------------------------|---------------------------|
| Continent/Region | Africa/Sub-Saharan Africa |
| Land area (Sq. Km) | 459 |
| Capital | Victoria |
| Official currency | Seychellois rupee |
| Population | 96,762 (2018) |
| Population growth rate | 0.954% (2018) |
| Real GDP | USD1.59 million (2018) |
| Real GDP growth | 3.6% (2018) |
| Real GDP/Capita | USD 16,433 (2018) |
| unemployment rate | 3.7% (2018) |
| Adult literacy rate | 92% (2012) |
| Urbanisation rate | 1.26% |

Source: World Bank, UNESCO, CIA

The Seychelles government and associated NGOs are committed to work towards social, ecological, economic & technological sustainability. In October 2018 Seychelles launched the world’s first sovereign blue bond, with the World Bank involved.

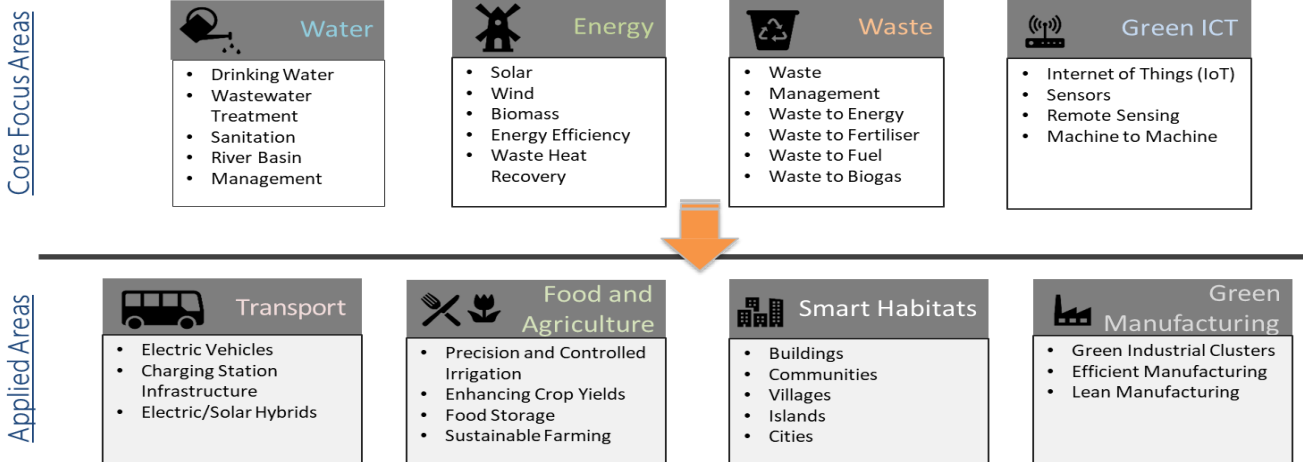


Fiscal Environment

- International Business Companies (IBCs) are exempt from corporation tax in Seychelles. Special License Companies (CSLs) are taxed at a flat rate of 1.5% on their worldwide income.
- No capital gains tax and no exchange controls.

Composites

DGFDF considers companies in the following fields:



Features & benefits

- The PCC structure ensures that assets are segregated into different cells within that company, with a view to protect each cell from any extension of liabilities from one cell to the other. The structure is easy to manage with one board for the whole structure and advisory committee to each cell. It is also a cost efficient structure with one administrator, one audit firm and one company secretary.
- As investment grows, DGFDF can at a later stage list its token on digital exchanges. By aggregating pools of firms, the token will be fungible and executable on a regulated digital exchange to hold, buy and sell tangible equity in firms within this sector. This will allow fractional and diversified ownership of assets.
- Africa’s energy potential, especially renewable energy, is enormous, yet only a fraction of it is being currently employed. Hydropower provides around a fifth of current capacity but not even a tenth of its total potential is being utilised. Similarly, the technical potential of solar, biomass, wind and geothermal energy is significant.

Fund Terms

| | |
|--------------------|--|
| Fund Manager | Self-managed |
| Eligible Investors | Professional Investors as described in Seychelles Mutual Fund and Hedge Fund Act 2007 |
| Minimum Investment | USD 100,000 |
| Fees & Expenses | Annual Management Fee: 2% of AUM plus a fixed fee of USD of 10,000 Performance Fee: 20% of profits made by the fund above a pre-defined watermark |
| Auditor | Grant Thornton (Mauritius) |
| Administrator | Antrix Corporate Solutions Ltd |
| Custodian | Bank One Ltd |
| NAV Calculation | Close of business on the last business day of each quarter |
| Valuation Date | Generally expected to be the last business day of each quarter |