



## Digital Investment Fund PCC

The world's first regulated tokenised hybrid fund

*March 2020*

### Important Disclaimer

This document has been prepared by Digital Investment Fund PCC ("DIF") solely for informational purposes, with the specific understanding that this document will strictly not be shared or the information contained therein discussed with any person, except with DIF's express consent.

This document does not constitute a recommendation or advice and does not constitute an offer to sell or the solicitation of an offer to buy Shares or Tokens in any country, state or other jurisdiction where the offer or sale thereof would be prohibited, for whatever reason, or to any firm or individual who is not a Professional Investor.

DIF makes no representation or warranty as to the accuracy or completeness of this document and neither DIF, its officers, its directors nor its employees shall have any liability for any representations (expressed or implied) or omission regarding information contained therein.

This document may include certain statements and estimates provided by DIF with respect to the projected future performance of DIF. Such statements, estimates and projections reflect various assumptions concerning possible anticipated results, which assumptions may or may not be correct. No representations are made as to the accuracy of such statements, estimates or projections.

This document may contain statements that are not historical facts, referred to as "forward looking statements." DIF's actual future results may differ materially from those suggested by such statements, depending on various factors.



**Digital Green Finance Debt Fund - Description**

Digital Investment Fund PCC ("DIF") is a registered investment vehicle in Seychelles regulated by the FSA. DIF is a ground breaking hybrid professional fund, which is unique as it is fully regulated and offers the facets of a traditional fund structure combined with the ability to tokenise the whole fund, any individual cell or any component part thereof. DIF is set up as a Protected Cell Company (PCC), with Digital Green Finance Equity Fund ("DGFEF") as one of its cells. DGFEF supports global green finance initiatives. The sustainability platform aims to consolidate small and medium scale projects in Africa. Funds will be deployed through equity in selected initiatives.

**About Seychelles**

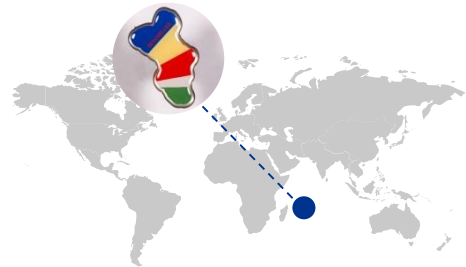
Seychelles is a secure investment location with established laws and a business friendly country. Through fiscal discipline and sound management, Seychelles has transformed itself to a middle-income country. Economic policy is guided by the government's efforts to diversify the economy away from dependence on the tourism sector and towards financial services and technology.

**Seychelles Economy in figures:**

Country	Seychelles
Continent/Region	Africa/Sub-Saharan Africa
Land area (Sq. Km)	459
Capital	Victoria
Official currency	Seychellois rupee
Population	96,762 (2018)
Population growth rate	0.954% (2018)
Real GDP	USD1.59 million (2018)
Real GDP growth	3.6% (2018)
Real GDP/Capita	USD 16,433 (2018)
unemployment rate	3.7% (2018)
Adult literacy rate	92% (2012)
Urbanisation rate	1.26%

Source: World Bank, UNESCO, CIA

The Seychelles government and associated NGOs are committed to work towards social, ecological, economic & technological sustainability. In October 2018 Seychelles launched the world's first sovereign blue bond, with the World Bank involved.

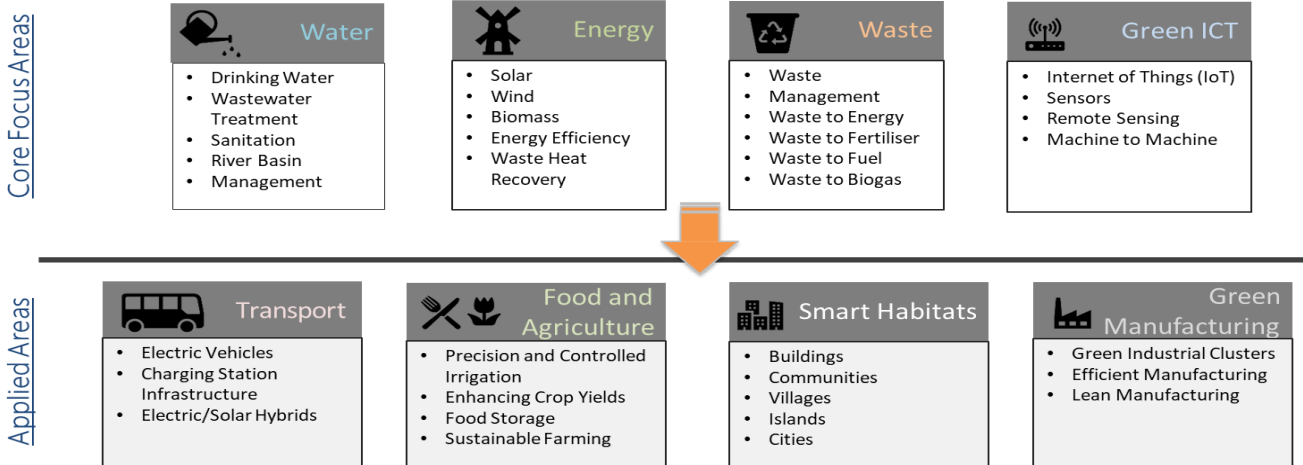


**Fiscal Environment**

- International Business Companies (IBCs) are exempt from corporation tax in Seychelles. Special License Companies (CSLs) are taxed at a flat rate of 1.5% on their worldwide income.
- No capital gains tax and no exchange controls.

**Composites**

DGFEF considers companies in the following fields:



**Features & benefits**

- The PCC structure ensures that assets are segregated into different cells within that company, with a view to protect each cell from any extension of liabilities from one cell to the other. The structure is easy to manage with one board for the whole structure and advisory committee to each cell. It is also a cost efficient structure with one administrator, one audit firm and one company secretary.
- As investment grows, DGFEF can if appropriate at a later stage list its token on digital exchanges. By aggregating pools of firms, the token will be fungible and executable on a regulated digital exchange to hold, buy and sell tangible equity in firms within this space. This will allow fractional and diversified ownership of assets.
- Africa's energy potential, especially renewable energy, is enormous, yet only a fraction of it is being currently employed. Hydropower provides around a fifth of current capacity but not even a tenth of its total potential is being utilised. Similarly, the technical potential of solar, biomass, wind and geothermal energy is significant.

**Fund Terms**

Fund Manager	Self-managed
Eligible Investors	Professional Investors as described in Seychelles Mutual Fund and Hedge Fund Act 2007
Minimum Investment	USD 100,000
Fees & Expenses	Annual Management Fee: 2% of AUM plus a fixed fee of USD of 10,000 Performance Fee: 20% of profits made by the fund above a pre-defined watermark
Auditor	Grant Thornton (Mauritius)
Administrator	Antrix Corporate Solutions Ltd
Custodian	Bank One Ltd
NAV Calculation	Close of business on the last business day of each quarter
Valuation Date	Generally expected to be the last business day of each quarter